Foreign Investments in the country

43. SHRI MANGANI LAL MANDAL: Will the Minister of FINANCE be pleased to state:

(a) what is the latest position in figure of FDI, FII and other outsource investment in the country;

(b) what is the latest position of loans or financing through the World Bank, IMF, Asian Development Bank and other International Financial Institutions in India;

(c) whether it is a fact that there is stronger position of FDI, FII or other outsource investment in China in comparison to India; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) The information is being collected and will be laid on the Table of the House.

Committee on Financial Sector Assessment

44. SHRI S. ANBALAGAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has reconstituted the Committee on Financial Sector Assessment;

(b) if so, the reason therefor and the composition of the new Committee; and

(c) the outcome of the work done by the previous Committee and the agenda of work proposed to be done by the new Committee?

THE .MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir. The Government of India, in consultation with the Reserve Bank of India has constituted a Committee on Financial Sector Assessment on September 13,2006.

(b) The Committee on Financial Sector Assessment was constituted with the following terms of reference:

(i) To identify the appropriate areas, techniques and methodologies in the Handbook (on Financial Sector Assessment by the World Bank and the IMF) and also in any other pertinent documents for financial sector assessment relevant in the current and evolving context of the Indian financial sector;

(ii) To apply relevant methodologies and techniques adapted to Indian system and attempt a comprehensive an objective assessment of Indian financial sector including its development, efficiency, competitiveness and prudential aspects;

(iii) To analyse specific developments and stability issues as relevant to India; and

(iv) to make available its report(s) through RBI/Gol websites.

The membership of the Committee has undergone changes due to change in incumbency of the members. The present composition of the Committee is: Dr. Rakesh Mohan, Deputy governor, RBI (Chairman); Dr. D. Subbarao, Finance Secretary (Co-Chairman); Dr. Arvind